

WELLS FARGO BANK, N.A.  
ATTN FLOOD INSURANCE TRACKING  
PO BOX 850  
MINNEAPOLIS MN 55480-0850



APRIL 26, 2009

Your Name  
Your Address

REFERENCE NO: \_\_\_\_\_  
ACCOUNT NO: Your Account # \_\_\_\_\_

Property Address:  
Your Location Address

**NOTICE OF FLOOD INSURANCE REQUIREMENT**

For Your NowLine®, Home Equity Loan, Home Equity Line of Credit, or Mobile Home Loan...

Dear Customer:

Thank you for choosing to do business with WELLS FARGO BANK, N.A., and giving us the opportunity to assist you with your financial needs.

It has recently come to our attention that we have not received a copy of the current flood insurance policy on your property which secures our loan. Your coverage may have cancelled or expired.

The National Flood Insurance Reform Act of 1994 requires WELLS FARGO BANK, N.A. and all other lenders that service home loans to inform our customers about their obligation to purchase flood insurance. Because your property lies in a "Special Flood Hazard Area" (SFHA) on flood maps produced by the Federal Emergency Management Agency (FEMA), federal law requires that flood insurance must be maintained on the property for the entire term of the loan.

If you have renewed your flood insurance, we request you or your agent please send us a copy of the policy. You may fax this document to WELLS FARGO BANK, N.A. at 800-654-0484, or send it to the address below. Please ask your agent to add a mortgagee clause on the policy as follows:

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**Important Note: If you have a 1<sup>st</sup> mortgage (even with Wells Fargo), your policy should be endorsed to include a 2<sup>nd</sup> mortgagee clause at this address.**

Your flood insurance policy must provide flood coverage in an amount at least equal to the lesser of:

- the replacement value of the building(s) on your property, or
- the total of all liens on your property (including the limit on a line of credit) or
- the maximum coverage available under the National Flood Insurance Program

The maximum deductible on a flood policy may be in any amount permitted by the National Flood Insurance Program (NFIP) up to \$5,000 for 1-4 units (including single family residence) and \$25,000 for condominiums and townhomes.



If you do not currently have flood insurance, please contact the insurance agent of your choice. If you would like a free quote for a flood policy at the standard federal government rates, please call Wells Fargo Insurance, Inc. at 1-877-999-7171.

If we do not receive evidence of your flood insurance within **45 days**, we are required to purchase flood insurance for you and charge you for the amount of the premium. If you provide evidence of your own flood coverage after we have obtained flood insurance for you, we will cancel our policy when your policy became effective, but you will be responsible for the premium for the time our policy was in effect.

Please be aware that the flood insurance we obtain may be more expensive than a policy you could obtain on your own and will provide coverage only for physical damage to the building due to flood and will not cover your household personal property. **WELLS FARGO BANK, N.A.** will be the named insured. Perhaps most importantly, the insurance coverage of the policy may not be sufficient to restore the building and other improvements in the event of a loss. ~~If we purchase flood insurance for the property, the cost of the premium and any other expenses required will be added to your existing loan or line of credit and accrue interest at the same rate as your note or agreement.~~

The insurance we obtain will be arranged by Wells Fargo Insurance, Inc., an affiliate of WELLS FARGO BANK, N.A.. Wells Fargo Insurance, Inc. is a licensed agency and may be compensated by the insurer for placing this coverage.

If you have questions about the requirement to maintain flood insurance, please contact one of our servicing representatives at **1-800-342-9573**.

If the property that secures our loan is part of a condominium, your owner's association may have flood insurance that will satisfy this requirement. Please ask your association to provide evidence of their flood insurance coverage to us.

We greatly appreciate your business and your assistance to forward us a copy of your renewal flood insurance policy as soon as possible. Thank you.

Sincerely,

WELLS FARGO BANK, N.A.  
Insurance Service Center